

LAY HONG BERHAD (107129-H)
Incorporated in Malaysia

Condensed Consolidated Balance Sheet as at 31 December 2005
(The figures have not been audited)

	AS AT 31-Dec-2005 Unaudited	AS AT 31-Mar-2005 Audited
	RM' 000	RM' 000
Property, plant and equipment	127,514	121,539
Goodwill arising on consolidation, net	1,578	1,655
Deferred taxation assets	12,050	13,723
Other investments	119	119
Current assets		
Inventories	30,415	26,094
Trade receivables	31,854	29,443
Other receivables	1,713	2,397
Cash and bank balances	530	769
	64,512	58,703
Current liabilities		
Short term borrowings	41,170	42,335
Trade payables	31,810	29,228
Other payables	10,028	9,035
Taxation	1,833	9
Due to corporate shareholders	904	857
	85,745	81,464
Net current liabilities	(21,233)	(22,761)
	120,028	114,275
Share capital	42,000	42,000
Reserves	16,881	9,076
Shareholders' Fund	58,881	51,076
Minority interests	6,692	4,995
Long term liabilities		
Borrowings	37,318	41,009
Due to corporate shareholders	3,398	3,398
Deferred taxation liabilities	13,739	13,797
	120,028	114,275
Net assets per share (RM)	1.5613	1.3350

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st March 2005)